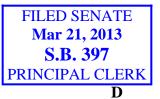
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013



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SENATE DRS35108-LM-30B* (02/06)

Short Title:	Natural Gas/Rate Adjustment Mechanism.	(Public)
Sponsors:	Senator Newton (Primary Sponsor).	
Referred to:		

1	A BILL TO BE ENTITLED
2	AN ACT AUTHORIZING THE UTILITIES COMMISSION TO ADOPT, IMPLEMENT,
3	MODIFY, OR ELIMINATE A RATE ADJUSTMENT MECHANISM FOR NATURAL
4	GAS LOCAL DISTRIBUTION COMPANY RATES.
5	The General Assembly of North Carolina enacts:
6	SECTION 1. Article 7 of Chapter 62 of the General Statutes is amended by adding
7	a new section to read as follows:
8	"§ 62-133.7A. Rate adjustment mechanism for natural gas local distribution company
9	<u>rates.</u>
10	In setting rates for a natural gas local distribution company in a general rate case
11	proceeding under G.S. 62-133, the Commission may adopt, implement, modify, or eliminate a
12	rate adjustment mechanism to enable the company to recover the prudently incurred capital
13	investment and associated costs of complying with federal gas pipeline safety requirements,
14	including a return based on the company's then authorized return. The Commission shall adopt,
15	implement, modify, or eliminate a rate adjustment mechanism authorized under this section
16	only upon a finding by the Commission that the mechanism is in the public interest."
17	SECTION 2. This act is effective when it becomes law.

