GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE DRH80038-LG-53 (01/25)

Short Title: Bentonville Historic Site. (Public)

Sponsors: Representative Daughtry.

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1 A BILL TO BE ENTITLED

2 AN ACT ESTABLISHING THE BENTONVILLE BATTLEFIELD FUND IN THE DIVISION OF STATE HISTORIC SITES.

The General Assembly of North Carolina enacts:

SECTION 1. Article 1 of Chapter 121 is amended by adding a new section to read:

"§ 121-7.4. Bentonville Battlefield Fund.

- (a) Fund. The Bentonville Battlefield Fund is hereby created as a special, interest-bearing, and nonreverting fund in the Division of State Historic Sites. The Fund shall be treated as a special trust fund and shall be credited with interest by the State Treasurer pursuant to G.S. 147-69.2 and G.S. 147-69.3. The Fund shall be used for operation, interpretation, maintenance, preservation, development, and expansion at Bentonville Battlefield.
- (b) <u>Disposition of Fees. Notwithstanding Chapter 146 of the General Statutes,</u> all receipts derived from the lease, rental, or other disposition of real property or products of the land owned by or under the supervision or control of the Division of Historic Sites in Johnston County shall be credited to the Fund.
- (c) Reports. The Department shall submit to the Joint Legislative Commission on Governmental Operations, the House of Representatives and Senate Appropriations Subcommittees on General Government, and the Fiscal Research Division by September 30 of each year a report on the Fund that shall include the source and amounts of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year."

SECTION 2. This act becomes effective July 1, 2007.