

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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**HOUSE BILL 877*
Committee Substitute Favorable 5/26/05
Third Edition Engrossed 5/31/05**

Short Title: Foreclosure Notice of Sale/Disp. of Proceeds.

(Public)

Sponsors:

Referred to:

March 24, 2005

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT ALL NOTICES OF SALE INDICATE THAT THE
SALE MAY BE DELAYED.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 45-21.16A(2) reads as rewritten:

"(2) Designate the date, hour, and place of sale consistent with the provisions of the instrument and this Article. The notice shall state that the Trustee may, in the Trustee's sole discretion, delay the sale for one hour as provided in G.S. 45-21.23."

SECTION 2. This act becomes effective October 1, 2005, and applies to all pending foreclosure proceedings and foreclosure proceedings filed on or after that date.