GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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SENATE BILL 773 Commerce Committee Substitute Adopted 4/14/03

Short Title: Comm. Coll. Facility/Public-Private P'ship. (1	Public)
Sponsors:	
Referred to:	
April 3, 2003	
A BILL TO BE ENTITLED AN ACT TO AUTHORIZE COMMUNITY COLLEGES TO ENTER PUBLIC/PRIVATE PARTNERSHIPS FOR CONSTRUCTION PROJECTS. The General Assembly of North Carolina enacts: SECTION 1. G.S. 115D-20 is amended by adding a new subsection to "§ 115D-20. Powers and duties of trustees. The trustees of each institution shall constitute the local administrative board of institution, with such powers and duties as are provided in this Chapter and delegated to it by the State Board of Community Colleges. The powers and du	o read: of such as are
trustees shall include the following:	
(13) To enter into a public/private partnership for construction of a facility on the leased property for the use of the state bond funds may only be to finance that part of the facility to be used by the construction of a facility subsection."	munity entity private be used e. The
SECTION 2. This act is effective when it becomes law.	