GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2003**

1

SENATE BILL 1035*

Short Title: Southern Appalachian Science & Tech Funds. (Public)

Sponsors: Senator Apodaca.

Referred to: Appropriations/Base Budget.

May 11, 2004

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE SOUTHERN APPALACHIAN SCIENCE & TECHNOLOGY CENTER (SASTC) LOCATED IN POLK COUNTY.

Whereas, North Carolina's mountain counties have undergone significant economic upheaval due to the decline of the region's traditional manufacturing industries; and

Whereas, Polk County is among the many counties in North Carolina that has lost jobs as a result of textile mill closings; and

Whereas, the region's future economic vitality relies on its ability to spawn, foster, and attract entrepreneurial ventures in emerging technologies and scientific disciplines; and

Whereas, the ability of North Carolina's academic institutions west of the Research Triangle to conduct effective and successful technology maturation and commercialization remains limited by lack of resources and barriers to collaboration; and

Whereas, North Carolina's Rural Internet Access Authority provided e-Polk a grant in the amount of \$375,000 for the installation of OC3-capacity Internet infrastructure access critical to the economic development of the area; and

Whereas, now that Polk County has world-class Internet capacity in place, a local group of visionaries has created The Southern Appalachian Science & Technology Center (SASTC) to build upon the foresight of the State and bring new jobs to the area; and

Whereas, SASTC has a multipurpose vision for supporting innovation, the management of intellectual property, and commercialization of technology in a variety of cutting-edge fields including nanotechnology, biotechnology, and materials science; and

S

4 5

6 7

8

1 2

3

9 10

11

12 13 14

> 16 17

18

19

15

20 21

> 22 23 24

26

25

27

initial strategic planning efforts; and

The General Assembly of North Carolina enacts:

private foundations to advance the SASTC vision.

Whereas, SASTC was incorporated as a nonprofit on October 24, 2003, with

Whereas, Polk County, the Town of Tryon, and Advantage West have all

Whereas, SASTC is uniquely positioned to coordinate interagency

Whereas, through its collaboration with Western Carolina University, the

Whereas, SASTC holds substantial and compelling promise for the economic

SECTION 1. There is appropriated from the General Fund to The Southern

bylaws specifying that a plan be developed for financial self-sufficiency through

provided support in the form of financial assistance or in-kind services for SASTC's

cooperation, and the geography of Polk County is very advantageous relative to

University of North Carolina at Charlotte, and other institutions from the Piedmont and

Appalachian Science & Technology Center, Inc., a nonprofit organization located in

Polk County, the sum of two hundred fifty thousand dollars (\$250,000) for the

2004-2005 fiscal year for operating expenses. This sum will also serve as matching

funds and leverage to secure targeted additional support from federal agencies and

universities in the eight State regions already conducting technology research; and

Triad, North Carolina will benefit economically from SASTC's initial efforts; and

reinvention and growth of North Carolina's mountain region; Now, therefore,

SECTION 2. This act becomes effective July 1, 2004.

membership support after its first 24 months of operation; and

1 2 3

4

5 6 7

8 9

11 12

13 14

15

17

18 19

21

10

16

20

22

Page 2

Senate Bill 1035*-First Edition