## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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## HOUSE BILL 787 Senate Judiciary I Committee Substitute Adopted 6/9/03

Short Title: R	Reporting by Federal PAC.	(Public)
Sponsors:		
Referred to:		
March 27, 2003		
	A BILL TO BE ENTITLED	
AN ACT TO E	ESTABLISH EQUITY IN REPORTING REQUIREMEN	TS BETWEEN
	POLITICAL COMMITTEES AND NORTH CAROLIN	
COMMITT	TEES.	
The General A	ssembly of North Carolina enacts:	
SEC	CTION 1. G.S. 163-278.7A reads as rewritten:	
"§ 163-278.7A. Gifts from federal political committees.		
	permissible for a federal political committee, as defined	by the Federal
Election Campaign Act and regulations adopted pursuant thereto, to make contributions		
to a North Carolina candidate or political committee registered under this Article with		
the State Boa	ard of Elections or a county board of elections, pro	vided that the
contributing co	ommittee: committee does all the following:	
(1)	Is registered with the State Board of Elections cons	istent with the
	provisions of this Article; Article.	
(2)	Complies with reporting requirements specified by the	State Board of
	Elections; Elections. Those requirements shall not be	
	than those required of North Carolina political commi	-
	under this Article, unless the federal political commit	ttee makes any
	contribution to a North Carolina candidate or politica	<u>ll committee in</u>
	any election in excess of four thousand dollars (\$4	
	election. 'Election' shall be as defined in G.S. 163-278.1	
(3)	Makes its contributions within the limits specified in the	his Article; and
	Article.	
(4)	Appoints an assistant or deputy treasurer who is a res	
	Carolina and stipulates to the State Board of Elec-	
	designated in-State resident assistant or deputy trea	
	authorized to produce whatever records reflecting poli	•
	North Carolina the State Board of Elections deems nece	ssary."

SECTION 2. This act is effective when the State Board of Elections develops the technological capacity to implement it, but no later than January 1, 2004.