GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

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HOUSE BILL 358

Short Title: Increase Damage Limits for MV Accidents. (Public)

Sponsors: Representatives Starnes, Saunders (Primary Sponsors); and Culp.

Referred to: Insurance.

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March 10, 2003

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE DAMAGE AMOUNTS ON DEFINED MOTOR VEHICLE ACCIDENTS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 58-36-75(a) reads as rewritten:

The subclassification plan promulgated pursuant to G.S. 58-36-65(b) may "(a) provide for separate surcharges for major, intermediate, and minor accidents. A "major accident" is an at-fault accident that results in either (i) bodily injury or death or (ii) only property damage of two thousand five hundred dollars (\$2,500) four thousand dollars (\$4,000) or more. An "intermediate accident" is an at-fault accident that results in only property damage of more than one thousand five hundred dollars (\$1,500) three thousand five hundred dollars (\$3,500) but less than two thousand five hundred dollars (\$2,500). four thousand dollars (\$4,000). A "minor accident" is an at-fault accident that results in only property damage of one thousand five hundred dollars (\$1,500) three thousand dollars (\$3,000) or less. The subclassification plan may also exempt certain minor accidents from the Facility recoupment surcharge. The Bureau shall assign varying Safe Driver Incentive Plan point values and surcharges for bodily injury in at-fault accidents that are commensurate with the severity of the injury, provided that the point value and surcharge assigned for the most severe bodily injury shall not exceed the point value and surcharge assigned to a major accident involving only property damage."

SECTION 2. This act becomes effective October 1, 2003.