

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 558

Short Title: Real Estate/Travel Agent Fees Regulated.

(Public)

Sponsors: Representative Redwine.

Referred to: Ways and Means.

March 12, 2001

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE THE REAL ESTATE COMMISSION TO PERMIT REAL
3 ESTATE BROKERS TO PAY TRAVEL AGENTS FOR PROCURING
4 POTENTIAL TENANTS IN VACATION RENTAL TRANSACTIONS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Chapter 93A of the General Statutes is amended by adding a
7 new section to read:

8 "**§ 93A-12. Travel agent fees paid by brokers.**

9 The Commission may issue rules permitting a real estate broker to pay a fee or other
10 valuable consideration to a travel agent for the introduction or procurement of tenants or
11 potential tenants in vacation rental transactions as defined in G.S. 42A-4.

12 The rules issued pursuant to this section may include all of the following:

13 (1) A definition of the term 'travel agent' for purposes of this section.

14 (2) Regulation of the conduct of permitted transactions.

15 (3) A limitation of the amount of the fee or the value of the consideration
16 that may be paid to the travel agent.

17 The Commission may not authorize a person or entity not licensed as a broker or
18 salesperson to negotiate on behalf of another or others any real estate transaction or the
19 payment of any fees that may be authorized pursuant to this section."

20 **SECTION 2.** This act becomes effective January 1, 2002.