## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

H HOUSE BILL 235

Short Title: Sanitary District Economic Development. (Public)

Sponsors: Representatives Allen, Crawford, Hall; and Wainwright.

Referred to: Public Health.

## February 26, 2001

	1 columny 20, 2001
1	A BILL TO BE ENTITLED
2	AN ACT TO ALLOW SANITARY DISTRICTS TO ENTER INTO AGREEMENTS
3	WITH OTHER MUNICIPAL CORPORATIONS OR SANITARY DISTRICTS
4	FOR THE PURPOSE OF DEVELOPING AND IMPLEMENTING AN
5	ECONOMIC DEVELOPMENT PLAN.
6	The General Assembly of North Carolina enacts:
7	<b>SECTION 1.</b> G.S. 130A-55 is amended by adding a new subdivision to
8	read:
9	"(25) To negotiate and enter into agreements with other municipal
10	corporations or sanitary districts for the purpose of developing and
11	implementing an economic development plan. The agreement may
12	provide for the establishment of a special fund, in which monies not
13	expended at the end of a fiscal year shall remain in the fund. The lead
14	agency designated under the agreement shall be responsible for
15	examination of the fund and compliance with sound accounting
16	principles, including the annual independent audit under G.S. 159-34.
17	The audit responsibilities of the other municipal corporations and
18	sanitary districts extend only to the verification of the contribution to
19	the fund created under the agreement."
20	<b>SECTION 2.</b> This act is effective when it becomes law.