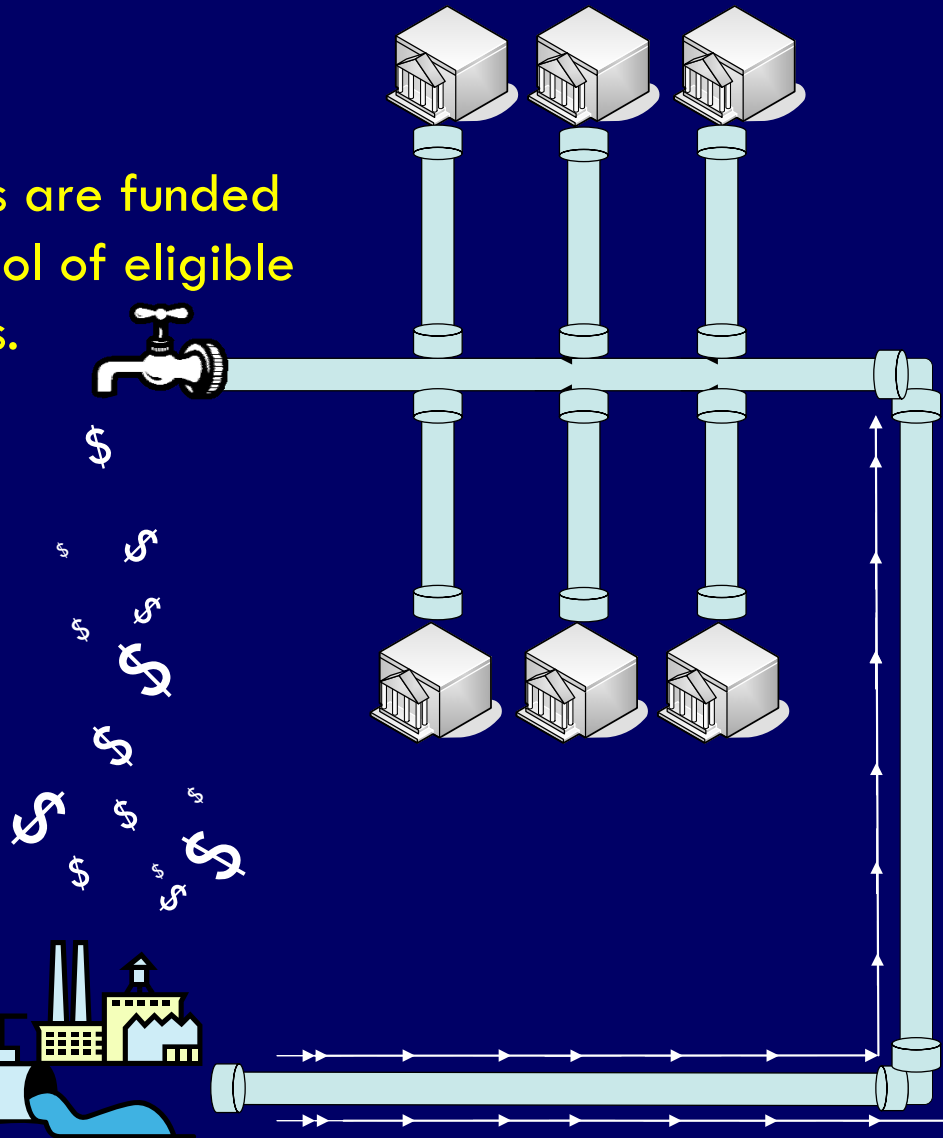


Bottom-Up Process for Funding Projects

3. Projects are funded from a pool of eligible applicants.

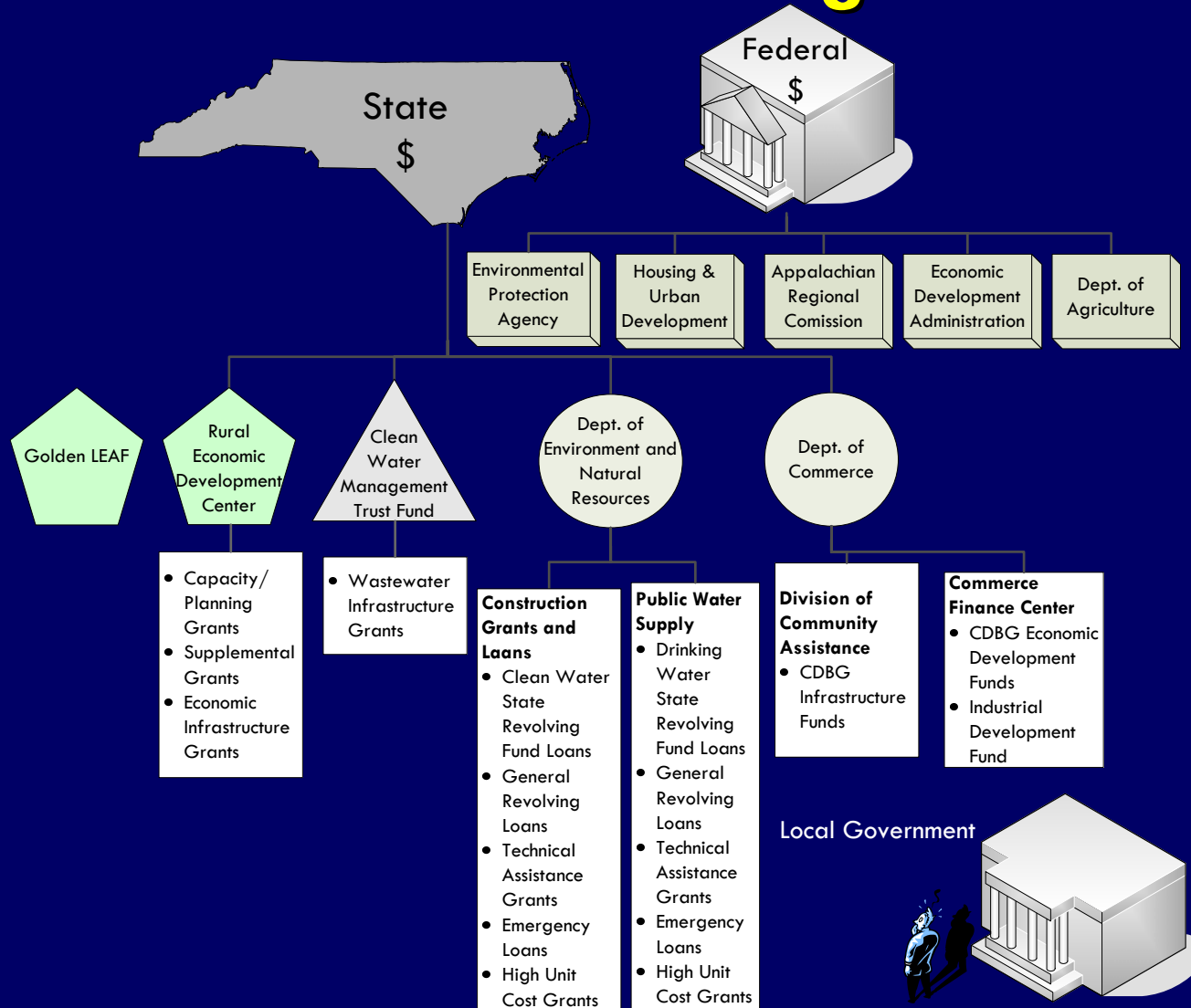


1. System operators identify capital needs and funding sources.

2. Applications are submitted to the appropriate funding entities.

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Infrastructure Funding Entities



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