GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

H.B. 986 Apr 17, 2013 HOUSE PRINCIPAL CLERK

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HOUSE DRH30461-LEa-88 (04/03)

Short Title: State Funds for Schools Do Not Revert. (Public) Representatives Riddell, Arp, Foushee, and McManus (Primary Sponsors). Sponsors: Referred to: A BILL TO BE ENTITLED AN ACT TO PROVIDE THAT STATE FUNDS ALLOTTED TO LOCAL SCHOOL ADMINISTRATIVE UNITS DO NOT REVERT AT THE END OF EACH FISCAL YEAR. The General Assembly of North Carolina enacts: **SECTION 1.** G.S. 143C-1-2(b) reads as rewritten: Reversions. – Unless otherwise provided by law, at the end of the fiscal year the unexpended, unencumbered balance of an appropriation reverts to the fund from which the appropriation was made; except that (i) an appropriation to the General Assembly shall not revert unless otherwise provided by the Legislative Services Commission, (ii) an appropriation for a capital improvement project shall revert as provided by G.S. 143C-8-11, and (iii) an appropriation for the implementation of information technology (IT) projects shall not revert until the project is implemented or abandoned abandoned, and (iv) an appropriation for

allotment to local school administrative units and charter schools shall not revert."

SECTION 2. This act becomes effective June 30, 2013.

