## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

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# H.B. 630 Apr 9, 2013 HOUSE PRINCIPAL CLERK

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### HOUSE DRH10244-MC-115A (03/06)

| Short Title: | Public Private Partnership for Econ. Dev.                           | (Public) |
|--------------|---------------------------------------------------------------------|----------|
| Sponsors:    | Representatives Murry, Moffitt, R. Moore, and Hamilton (Primary Spo | onsors). |
| Referred to: |                                                                     |          |

#### A BILL TO BE ENTITLED

### 2 AN ACT TO CREATE THE NORTH CAROLINA PARTNERSHIP FOR PROSPERITY.

3 Whereas, North Carolina must create a more efficient organization capable of 4 responding to the needs of both existing industry and the needs of companies looking to expand 5 in North Carolina; and

Whereas, this new organization must be leaner, faster-moving, and more nimble
than North Carolina's current economic development and marketing structure; Now, therefore,
The General Assembly of North Carolina enacts:

9 **SECTION 1.** The North Carolina Partnership for Prosperity (NCPP) shall be 10 created and shall perform certain economic development and marketing functions, some of 11 which are currently performed by the North Carolina Department of Commerce. The NCPP 12 shall be capable of accepting and expending private and public funds to carry out its core 13 functions.

**SECTION 2.** This act becomes effective January 1, 2014.

