

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 486
Judiciary I Committee Substitute Adopted 4/26/11
Finance Committee Substitute Adopted 6/8/11

Short Title: Release Subdivided Lots From Tax Liens.

(Public)

Sponsors:

Referred to:

April 4, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO REQUIRE THE RELEASE OF A SUBDIVIDED TRACT OF LAND FROM A
3 TAX LIEN UPON PAYMENT OF TAXES DUE ON THAT TRACT.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 105-362(b) reads as rewritten:

6 "(b) Release of Separate Parcels from Tax Lien. –

7 ...

8 (2) When real property listed as one parcel is divided, a part thereof ~~may~~ shall
9 be released as provided in subdivision (b)(1), above, after the assessed
10 valuation of the part to be released has been determined and certified to the
11 tax collector by the ~~tax supervisor~~ county assessor and payment of all
12 past-due taxes on the parent parcel, the taxes on the part to be released, plus
13 any penalties, interest, and costs allowed by law, have been fully paid. The
14 county assessor shall have five business days from receipt of a written
15 request for valuation under this subdivision to provide the valuation;
16 provided, however, this subdivision shall not apply upon a showing of good
17 cause by the tax collector based on the tax payment history of the owner of
18 the parent parcel.

19"

20 SECTION 2. This act is effective for taxes imposed for taxable years beginning on
21 or after July 1, 2011.

