GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

HOUSE BILL 502 RATIFIED BILL

AN ACT TO ALLOW THE CITY OF ASHEVILLE TO DISPOSE OF PROPERTY AND LIMIT USE OF THE PROPERTY AFTER DISPOSITION AND TO AUTHORIZE BEAUFORT COUNTY COMMUNITY COLLEGE TO ENTER INTO A COLLABORATIVE AGREEMENT WITH BEAUFORT COUNTY.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1.1 of Chapter 224 of the 1983 Session Laws, as amended by S.L. 2008-46, reads as rewritten:

"Sec. 1.1. This act applies to McDowell County and the <u>City_Cities_of Asheville and</u> Winston-Salem only."

SECTION 1.1. Notwithstanding the provisions of G.S. 115D-15.1(c), and G.S. 143-341(3)a. or any other provisions of law for capital improvements, the Board of Trustees of Beaufort County Community College may, in collaboration with the county of Beaufort, and with the approval of the State Board of Community Colleges, transfer two acres of property on the college campus to the county to be used as collateral for a USDA loan. This loan will assist in the construction of an approximately 30,900-square-foot Allied Health and Nursing building, parking lot expansion and infrastructure. At the completion of construction, the county will lease the building to the college until such time that the financial obligation is fulfilled. At such time, the county will transfer title to the property and improvements back to the Board of Trustees of Beaufort County Community College. If at any time the county terminates the lease, the county will reimburse a prorated amount of any State funds provided for the construction and equipment. The provisions of Article 8 of Chapter 143 of the General Statutes shall not apply to the construction of this facility.

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 25th day of June, 2009.

Walter H. Dalton President of the Senate

Joe Hackney Speaker of the House of Representatives

