

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE DRH80231-LN-156 (03/25)

Short Title: NC Risk Pool Clarifications.

(Public)

Sponsors: Representative Dockham.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO AUTHORIZE THE NORTH CAROLINA HEALTH INSURANCE RISK POOL
3 TO PROVIDE PREMIUM SUBSIDIES IF FUNDS ARE AVAILABLE.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 58-50-255(a)(5) reads as rewritten:

6 "**§ 58-50-255. Pool financing; Board reporting.**

7 (a) The Board shall monitor methods of financing the Pool to ensure a stable funding
8 source and allow for its continued operation. This monitoring shall include supplementary
9 sources of funding, such as funds obtained from public and private not-for-profit foundations,
10 or other appropriate and available State or non-State funds. The Board shall also review on a
11 regular basis:

12 ...

13 (5) Methods for providing a premium subsidy on a sliding scale basis for
14 individuals with incomes up to three hundred percent (300%) of the federal
15 poverty guidelines. The Board may provide premium subsidies if funds are
16 available for this purpose and the Board deems it fiscally prudent to do so."

17 **SECTION 2.** This act is effective when it becomes law.



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