

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS35545-LG-716A (5/14)

Short Title: NC Biotechnology Center Funds. (Public)

Sponsors: Senator Dalton.

Referred to:

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS FOR THE NORTH CAROLINA
2 BIOTECHNOLOGY CENTER'S EDUCATION, TRAINING, AND
3 ENTREPRENEUR CENTER AND TO LEVERAGE MATCHING FUNDS FOR
4 THIS FACILITY FROM THE FEDERAL GOVERNMENT AND PRIVATE
5 INDUSTRY.

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7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** There is appropriated from the General Fund to the North
9 Carolina Biotechnology Center, Inc., the sum of three million dollars (\$3,000,000) for
10 the 2008-2009 fiscal year, nonrecurring, which will be matched by funds from the
11 federal government and private industry, to provide facilities needed to support the
12 State's growing biotechnology community, now the nation's third largest. The new
13 facility will be connected to the Biotechnology Center's existing building, and it will
14 enable new initiatives in biotechnology leadership, entrepreneurship, K-12 education,
15 workforce training, international recruitment, and university research.

16 **SECTION 2.** This act becomes effective July 1, 2008.