GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H HOUSE DRH10333-LL-273 (12/11)

Short Title:	Elkin Volunteer Firemen's Retirement Change.	(Local)

Sponsors: Representative J. Harrell.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AMEND THE SUPPLEMENTAL RETIREMENT FUND FOR VOLUNTEER FIREMEN IN THE TOWN OF ELKIN.

The General Assembly of North Carolina enacts:

SECTION 1. Subsection (a) of Section 3 of Chapter 391 of the 1971 Session Laws reads as rewritten:

"(a) Each active <u>volunteer</u> fireman of the Town who has retired subsequent to January 1, 1969, and who has attained the age of 55 with thirty (30) years' service or more as a town <u>volunteer</u> fireman, shall be entitled to and shall receive in each calendar month following the calendar month in which he <u>or she</u> retires a monthly supplemental retirement benefit equal to <u>one dollar (\$1.00)</u> two dollars (\$2.00) for each full year of service as a <u>volunteer</u> fireman of the Town; provided, in the event, in any calendar month, funds in the Supplemental Retirement Fund are not available to pay a benefit equal to <u>one dollar (\$1.00)</u> two dollars (\$2.00) for each full year of service as a <u>volunteer</u> fireman of the Town, the Board of Trustees shall specify a lesser amount to be paid."

SECTION 2. This act becomes effective July 1, 2008, and applies to the payment of benefits on or after that date.