

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE DRH50484-LY-224 (4/11)

Short Title: Sales Tax Holiday Changes. (Public)

Sponsors: Representative Weiss.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO MOVE THE DATE OF THE SALES TAX HOLIDAY TO
ACCOMMODATE STUDENTS AT COLLEGES AND UNIVERSITIES AND TO
INCREASE THE CAP ON THE SALES PRICE OF TEXTBOOKS ELIGIBLE
FOR THE HOLIDAY.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-164.3 reads as rewritten:

"§ **105-164.3. Definitions.**

The following definitions apply in this Article:

...

(37b) School instructional material. – Defined in the Streamlined Agreement.

(37d) School supply. – An item that is commonly used by a student in the course of study and is considered a 'school supply', a 'school art supply', or 'school instructional material supply' or 'school art supply' under the Streamlined Agreement.

..."

SECTION 2. G.S. 105-164.13C(a) reads as rewritten:

"(a) The taxes imposed by this Article do not apply to the following items of tangible personal property if sold between 12:01 A.M. on the ~~first~~ third Friday of August and 11:59 P.M. the following Sunday:

(1) Clothing with a sales price of one hundred dollars (\$100.00) or less per item.

(2) School supplies with a sales price of one hundred dollars (\$100.00) or less per item.

(2a) School instructional materials with a sales price of three hundred dollars (\$300.00) or less per item.

- 1 (3) Computers with a sales price of three thousand five hundred dollars
2 (\$3,500) or less per item.
3 (3a) Computer supplies with a sales price of two hundred fifty dollars
4 (\$250.00) or less per item.
5 (4) Sport or recreational equipment with a sales price of fifty dollars
6 (\$50.00) or less per item."

7 **SECTION 3.** This act becomes effective July 1, 2007, and applies to sales
8 made on or after that date.