GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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SENATE BILL 868

Finance Committee Substitute Adopted 8/12/05 House Committee Substitute Favorable 8/23/05

	Short Title: E	Bill Lee – Multi-Jurisdiction Indus. Park.	(Public)					
	Sponsors:							
	Referred to:							
		March 23, 2005						
1		A BILL TO BE ENTITLED						
2	AN ACT TO	AMEND THE ENTERPRISE TIER STRUCTURE U	JNDER THE					
3	WILLIAM	S. LEE QUALITY JOBS AND BUSINESS EXPANSION	ACT.					
4	The General A	ssembly of North Carolina enacts:						
5	SEC	CTION 1. G.S. 105-129.3 is amended by adding a new	subsection to					
6	read:							
7	"(d1) Exce	eption for Certain Multi-Jurisdictional Industrial Park. – Fo	or the purpose					
8	of this Article	e, an eligible industrial park created by interlocal agree	eement under					
9	G.S. 158-7.4 h	nas the lowest enterprise tier designation of the design	ations of the					
10	counties in whi	ich it is located if all of the following conditions are satisfied	<u>1:</u>					
11	<u>(1)</u>	The industrial park is located, at one or more sites, in	four or more					
12		contiguous counties.						
13	<u>(2)</u>	At least two of the counties in which the industrial park	is located are					
14		enterprise tier one areas.						
15	<u>(3)</u>	The industrial park is owned by four or more units of local						
16		or a nonprofit corporation owned or controlled by four or	more units of					
17		<u>local government.</u>						
18	<u>(4)</u>	In each county in which the industrial park is located, the						
19		least 300 developable acres. For the purposes of this						
20		'developable acres' includes acreage that is owned di						
21		industrial park or its owners or that is the subject of a	_					
22		agreement between the industrial park or its owners and	<u>l a third-party</u>					
23		owner.						
24	<u>(5)</u>	The total population of all of the counties in which the i	<u>ndustrial park</u>					
25		is located is less than 200,000.						
26	<u>(6)</u>	In each county in which the industrial park is located, a						
27		and eight-tenths percent (16.8%) of the population v	vas Medicaid					

General Assembly of North Carolina	General	Assembly	of North	Carolina
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1	eligible f	or th	e 20	03-2004	fiscal	l year	based	on	2003	popi	<u>ulation</u>
2	<u>estimates.</u>	." <u>.</u>									
3	SECTION 2.	This a	act is	effective	for t	taxable	years	begi	nning	on o	r after
4	January 1, 2005.						-				