

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

H

D

HOUSE DRH80010-LL-23 (1/18)

Short Title: Charter School Retirement Election. (Public)

Sponsors: Representatives Ray and Clary (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE EXISTING CHARTER SCHOOLS TO ELECT TO
3 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'
4 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND
5 STATE EMPLOYEES' MAJOR MEDICAL PLAN.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding the time limitations contained in G.S. 135-5.3
8 and G.S. 135-40.3A, the boards of directors of Success Institute, a charter school in
9 Statesville, and Piedmont Community Charter School in Gastonia may elect to become
10 participating employers in the Teachers' and State Employees' Retirement System in
11 accordance with Article 1 of Chapter 135 of the General Statutes and may also elect to
12 become participating employing units in the North Carolina Teachers' and State
13 Employees' Comprehensive Major Medical Plan in accordance with Article 3 of
14 Chapter 135. The elections authorized by this section shall be made no later than 30
15 days after the effective date of this act and shall be made in accordance with all other
16 requirements of G.S. 135-5.3 and G.S. 135-40.3A.

17 **SECTION 2.** This act is effective when it becomes law.