

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 1632

Short Title: Finance Laws 3.

(Public)

Sponsors: Representative Luebke.

Referred to: Finance.

May 11, 2005

A BILL TO BE ENTITLED

AN ACT AFFECTING STATE FINANCE LAWS.

The General Assembly of North Carolina enacts:

SECTION 1. Section 34.13(c) of S.L. 2001-424, as amended by Section 38.1 of S.L. 2003-284, reads as rewritten:

"SECTION 34.13.(c) This section becomes effective October 16, 2001, and applies to sales made on or after that date. This section is repealed effective for sales made on or after ~~July 1,~~ July 4, 2005. This section does not affect the rights or liabilities of the State, a taxpayer, or another person arising under a statute amended or repealed by this section before the effective date of its amendment or repeal; nor does it affect the right to any refund or credit of a tax that accrued under the amended or repealed statute before the effective date of its amendment or repeal."

SECTION 2. This act is effective when it becomes law.