

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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HOUSE DRH70431-LYx-254 (5/3)

Short Title: Finance Laws 2.

(Public)

Sponsors: Representative Luebke.

Referred to:

1 A BILL TO BE ENTITLED

2 AN ACT AFFECTING STATE FINANCE LAWS.

3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** Section 34.13(c) of S.L. 2001-424, as amended by Section
5 38.1 of S.L. 2003-284, reads as rewritten:

6 "**SECTION 34.13.(c)** This section becomes effective October 16, 2001, and applies
7 to sales made on or after that date. This section is repealed effective for sales made on
8 or after ~~July 1, July 3,~~ July 3, 2005. This section does not affect the rights or liabilities of the
9 State, a taxpayer, or another person arising under a statute amended or repealed by this
10 section before the effective date of its amendment or repeal; nor does it affect the right
11 to any refund or credit of a tax that accrued under the amended or repealed statute
12 before the effective date of its amendment or repeal."

13 **SECTION 2.** This act is effective when it becomes law.