

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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HOUSE BILL 885

Short Title: Adjust Tier Formula.

(Public)

Sponsors: Representative Starnes.

Referred to: Finance.

April 7, 2003

A BILL TO BE ENTITLED

AN ACT TO PROVIDE AN ENTERPRISE TIER ADJUSTMENT FOR COUNTIES
THAT EXPERIENCE A DOUBLING OF THEIR UNEMPLOYMENT RATE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-129.3 is amended by adding a new subsection to
read:

"(f) Exception for Doubled Unemployment. – A county that meets either of the
conditions set out below has an enterprise tier designation one level below the
designation it would otherwise have under subsection (a) of this section:

(1) The county's unemployment rate for the most recent period for which
data are available is at least twice its rate as of January 1, 2000.

(2) The county qualified under this subsection for the preceding year and
its unemployment rate for the most recent period for which data are
available is higher than its rate as of January 1, 2000."

SECTION 2. This act is effective on and after January 1, 2003.