

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**HOUSE BILL 1723  
Committee Substitute Favorable 6/23/04**

Short Title: Charter School Retirement Election.

(Public)

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Sponsors:

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Referred to:

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May 27, 2004

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE EXISTING CHARTER SCHOOLS TO ELECT TO  
2 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'  
3 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND  
4 STATE EMPLOYEES' MAJOR MEDICAL PLAN.  
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6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding the time limitations contained in  
8 G.S. 135-5.3(b) and G.S. 135-40.3A(b), the boards of directors of (i) New Century High  
9 School, a charter high school currently in Chapel Hill but relocating effective July 1,  
10 2004, in Saxapahaw; (ii) Lake Norman Charter School in Huntersville; and (iii)  
11 Exploris Middle School in Raleigh, a charter school division of Exploris; may elect to  
12 become participating employers in the Teachers' and State Employees' Retirement  
13 System in accordance with Article 1 of Chapter 135 of the General Statutes and may  
14 also elect to become participating employing units in the North Carolina Teachers' and  
15 State Employees' Comprehensive Major Medical Plan in accordance with Article 3 of  
16 Chapter 135. The elections authorized by this section shall be made no later than 30  
17 days after the effective date of this act and shall be made in accordance with all other  
18 requirements of G.S. 135-5.3 and G.S. 135-40.3A.

19 **SECTION 2.** This act is effective when it becomes law.