GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

SESSION LAW 2004-181 HOUSE BILL 1699

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. Purpose. – The purpose of this act is: (i) to authorize the construction by certain constituent institutions of The University of North Carolina of the capital improvements projects listed in the act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act including by revenue bonds, by special obligations bonds as authorized in Section 6 of this act, or by both are as follows:

1	Appalachian State University Central Dining Facility – Supplement	\$2,000,000
2	East Carolina University Tyler & Fletcher Residence Halls – Air Conditioning and Window Upgrades	3,250,000
3	North Carolina A&T State University Parking Deck	6,796,750
4	North Carolina State University Dining Hall Renovations Renovation of Berry, Becton, and Bagwell Residence Halls-Supplement Student Commons Improvements	3,000,000 4,000,000 3,500,000
5	Renovations to Reynolds Coliseum The University of North Carolina at Asheville	1,500,000
	Governor's Village Residence Hall	12,700,000
6	The University of North Carolina at Chapel Hill Carmichael Fields 3 & 4 Student Family Housing Morrison Residence Hall Renovations Residence Halls Phase II-Supplement Parking Facilities	$\begin{array}{c} 1,200,000\\ 19,000,000\\ 24,000,000\\ 20,500,000\\ 17,000,000\end{array}$
7	The University of North Carolina at Charlotte Parking Deck-Supplement	4,200,000

	Greek Village Housing	21,500,000
8	The University of North Carolina at Greensboro Parking Deck Addition Residence Hall Renovations Dining Hall Renovations	8,000,000 4,500,000 <u>1,500,000</u>
	TOTAL	\$158,146,750
autho inclue folloy	SECTION 3. The capital improvements projects, and the rized by this act to be constructed and financed as provided in Soling by special obligations bonds as authorized in Section 6	ection 1 of this act,
	Appalachian State University Steam Line Improvements	\$2,000,000
2	East Carolina University Administrative Offices Stadium Maintenance Repairs – Phase III	2,500,000 2,600,000
	The University of North Carolina at Chapel Hill Ambulatory Care Renovations Arthritis Research Center ITS Building-Supplement Institute for Advanced Materials, Nanoscience & Nanotechnology Educational Foundation Office Building Athletic Facilities Improvements School of Medicine Research Facilities-Addition The Daniels Building Renovations Major Infrastructure Improvements Campus Fiber Optic Wiring	$\begin{array}{c} 1,800,000\\ 1,800,000\\ 4,000,000\\ 3,800,000\\ 3,000,000\\ 1,100,000\\ 33,000,000\\ 7,000,000\\ 68,436,150\\ 8,000,000\\ \end{array}$
4	The University of North Carolina at Charlotte Student Union Building-Supplement	<u>6,000,000</u>
	TOTAL	\$145,036,150
Gove assoc 1	SECTION 4. The following projects are authorized rnors and the respective campuses are authorized to accept iated with completing the projects: North Carolina Central University Biomanufacturing Research Institute and	and the Board of gifts for the costs
	Training Enterprise (BRITE)	\$17,800,000
2	North Carolina State University Biomanufacturing Training and Education Center (BTEC)	33,500,000
3	The University of North Carolina at Chapel Hill Addition to WUNC Radio	<u>1,000,000</u>
	TOTAL	\$52,300,000

SECTION 5. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of funding, the projects authorized by this act, except that the Director of the Budget shall not authorize debt financing of the projects authorized in Section 4 of this act. Before authorizing a change in cost or funding, the Director of the Budget shall consult with the Joint Legislative Commission on Governmental Operations.

SECTION 6. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Sections 2 and 3 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus twenty million dollars (\$20,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest. SECTION 7. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 16th day of July, 2004.

> s/ Beverly E. Perdue President of the Senate

s/ Richard T. Morgan Speaker of the House of Representatives

s/ Michael F. Easley Governor

Approved 11:30 a.m. this 10th day of August, 2004