

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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HOUSE DRH70295-LG-129 (03/26)

Short Title: Minority Credit Union Funds.

(Public)

Sponsors: Representative Bell.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO ESTABLISH A CREDIT UNION FOR
THE MINORITY COMMUNITIES IN SAMPSON AND DUPLIN COUNTIES.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to Sampson County CDC, Inc., a nonprofit corporation, the sum of fifty thousand dollars (\$50,000) for the 2003-2004 fiscal year to establish a credit union for the minority communities in Sampson and Duplin Counties as an incentive to stimulate minority business in those areas.

SECTION 2. This act becomes effective July 1, 2003.