

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001**

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**SENATE BILL 525**

Short Title: Modify Tax Expenditures.

(Public)

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Sponsors: Senators Kerr; and Hoyle.

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Referred to: Finance.

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March 19, 2001

1   A BILL TO BE ENTITLED  
2 AN ACT TO MODIFY STATE TAX EXPENDITURES TO PROVIDE FOR A MORE  
3 EFFICIENT AND EQUITABLE TAX SYSTEM.  
4 The General Assembly of North Carolina enacts:  
5               **SECTION 1.** This act is effective when it becomes law.