

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

S

1

SENATE BILL 237*

Short Title: Statewide Application of G.S. 24-9.

(Local)

Sponsors: Senator Hartsell.

Referred to: Judiciary I.

February 22, 2001

A BILL TO BE ENTITLED

1
2 AN ACT TO PROVIDE FOR THE STATEWIDE APPLICATION OF G.S. 24-9
3 WHICH PROHIBITS CERTAIN BUSINESS ENTITIES FROM ASSERTING THE
4 DEFENSE OF USURY, AS RECOMMENDED BY THE GENERAL STATUTES
5 COMMISSION.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Section 1½ of Chapter 753 of the 1963 Session Laws, as
8 amended by Chapter 755 of the 1967 Session Laws, is repealed.

9 **SECTION 2.** This act is effective when it becomes law and applies to
10 transactions entered into on or after that date.