

**NORTH CAROLINA GENERAL ASSEMBLY**

**Revised LEGISLATIVE FISCAL NOTE**

**BILL NUMBER:** HB 1505

**SHORT TITLE:** Amend Legislative Tuition Grants

**SPONSOR(S):** Rep. Bill Owens

<b><u>Revised</u> FISCAL IMPACT</b>					
	<b>Yes (x)</b>	<b>No ( )</b>	<b>No Estimate Available ( )</b>		
	<b><u>FY 2000-01</u></b>	<b><u>FY 2001-02</u></b>	<b><u>FY 2002-03</u></b>	<b><u>FY 2003-04</u></b>	<b><u>FY 2004-05</u></b>
<b>REVENUES</b>					
<b>EXPENDITURES</b>	\$133,770	\$145,475	\$158,016	\$1171,447	\$185,827
<b>POSITIONS:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b> Private Colleges and Universities: Legislative Tuition Grant and Contractual Scholarship Programs					
<b>EFFECTIVE DATE:</b> July 1, 2000					

**BILL SUMMARY:** As title indicates. Requires that the bible college agree 1) that payments will be made only at the end of the academic year; 2) to certify the number of NC students enrolled at the college each year and submit to the State Education Assistance Authority the list of eligible students who completed the course of study for that year; and 3) that the State Education Assistance Authority will pay a sum for each student on the list based on the appropriation from the General Assembly.

**ASSUMPTIONS AND METHODOLOGY:** Currently, there is a \$1750 Legislative Tuition Grant (LTG) per student to assist N.C. students attending private colleges. The LTG is based on the current NC resident student Full-time Headcount. Currently, there is a \$1050 Need-Based Contractual Scholarship program per N.C. full-time equivalent student (FTE). The Need-Based Contractual Scholarship Funding per FTE is based on the current Number of Full-time Equivalent NC resident students attending each private college. In 1999 there were 39 full time resident headcount students and 52 N.C. FTE students attending the only SACS' accredited

Bible College in the state. We are projecting a \$50 increase each year, for the next 5 years, for both LTG and Need-Based Contractual Scholarship Funding per FTE. We are also projecting a 5% increase each year for the next 5 years for both the FTE NC resident count and the Full-time Headcount for N.C. students attending this Bible College. Roanoke Bible College is the only Bible College in the state accredited by the Southern Association of Colleges and Universities.

**TECHNICAL CONSIDERATIONS:**

**FISCAL RESEARCH DIVISION 733-4910**

**PREPARED BY:** Charlotte Todd

**APPROVED BY:** James D. Johnson

**DATE:** May 22, 2000

Revised: June 2, 2000



**Signed Copy Located in the NCGA Principal Clerk's Offices**