GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

S 1 SENATE BILL 436 Short Title: Validate Certain Bond Referenda. (Public) Sponsors: Senators Plyler and Purcell. Referred to: Finance. March 22, 1999 A BILL TO BE ENTITLED AN ACT TO RATIFY, APPROVE, CONFIRM, AND VALIDATE CERTAIN BOND REFERENDA OF UNITS OF LOCAL GOVERNMENT HELD IN CONNECTION WITH THE AUTHORIZATION OF BONDS OF THOSE UNITS. The General Assembly of North Carolina enacts: Section 1. Bond referenda held by units of local government in connection with the authorization of bonds are hereby ratified, approved, confirmed, and in all respects validated, notwithstanding the provisions of G.S. 159-61(b), if the authorization of the bonds was approved at an election by a majority of the qualified voters of the unit voting thereon and notice of the referendum was published.

This act applies to all bond referenda held by units of local

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Section 2.

government between April 1, 1997, and June 1, 1998.

Section 3. This act is effective when it becomes law.