

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1999**

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SENATE BILL 1474  
Finance Committee Substitute Adopted 6/22/00

Short Title: Lease Law Exemption/Buncombe T.C.C.

(Local)

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Sponsors:

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Referred to:

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May 25, 2000

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE ASHEVILLE-BUNCOMBE TECHNICAL COMMUNITY COLLEGE TO LEASE CERTAIN PROPERTY BY PRIVATE NEGOTIATION AND TO ALLOW FLEXIBLE USE OF LEASE PROCEEDS.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the provisions of G.S. 115D-15, G.S. 115C-518, Article 12 of Chapter 160A of the General Statutes, or any other provisions of law, the Board of Trustees of Asheville-Buncombe Technical Community College may lease any or all portions or interest in the Enka Center of the College by private negotiation. The terms and conditions of any such lease shall be set by the Board and may include rental at less than fair market value. The duration of any such lease shall not exceed five years. Any such lease shall not require the prior approval of the State Board of Community Colleges. The Board shall report annually to the State Board of Community Colleges on any leases entered into pursuant to this act.

The Enka Center property was donated to the College by BASF Corporation. It is located in Buncombe County at the intersection of the southern margin of U.S. Highways 19 and 23 and the western margin of Sand Hill Road.

Section 2. Notwithstanding G.S. 115D-15 or any other provision of law, Asheville-Buncombe Technical Community College may use the proceeds of leases of

- 1 property pursuant to this act for Plant Fund and Current Expenses budget items at the
- 2 Enka Center and for the operating costs of programs at the Enka Center.
- 3           Section 3. This act is effective when it becomes law.