NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 921 (First Edition)

SHORT TITLE: Senator Odom

SPONSOR(S): Charitable Solicitations Exemption

FISCAL IMPACT

Yes (X) No () No Estimate Available ()

	FY 1997-98	FY 1998-99	FY 1999-00	FY 2000-01	FY 2001-02
REVENUES	(\$100)	(\$100)	(\$100)	(\$100)	(\$100)
EXPENDITURES	0	0	0	0	0
POSITIONS:	0	0	0	0	0

PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:

Department of Human Resources Division of Facility Services

EFFECTIVE DATE: Upon Ratification.

BILL SUMMARY: The proposed legislation amends GS 131F-3 by exempting continuing care facilites that provide humane and philanthropic care to the elderly from the licensure requirements of the N.C. Charitable Solicitations Act.

ASSUMPTIONS AND METHODOLOGY:

Currently, two continuing care retirement facilities are licensed under the N.C. Charitable Solicitations Act. Since the charitable license fee is \$50 per year, the loss in revenue from the proposed legislation would be (\$100) per year. The charitable solicitations license fees are used to support the charitable solicitations program in the Division of Facilities Services.. The annual fee collections from these licenses exceed the expenditures for the program by an average of

\$100,000 per year which means that the proposed legislation will have no impact on the charitable solicitation program.

TECHNICAL CONSIDERATIONS: None.

FISCAL RESEARCH DIVISION

733-4910

PREPARED BY: L. Carol Shaw

APPROVED BY: Tom L. CovingtonTomC

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