NORTH CAROLINA GENERAL ASSEMBLY LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 639 (First Edition)

SHORT TITLE: Sheriff's Registration Plates

SPONSOR(S): Senators Gulley, et al

FISCAL IMPACT					
	Yes (X)	No()	No Estimate Available ()		
\mathbf{F}	Y 1997-98	FY 1998-99	FY 1999-00	FY 2000-01	FY 2001-02
REVENUES					
Highway Fund - Special					
Registration Plate Acct.	\$1,640	\$1,640	\$1,640	\$1,640	\$1,640
EXPENDITURES Highway Fund - Special Registration Plate Acct.			-	-	-
NET CHANGE	\$1,139	\$1,640	\$1,640	\$1,640	\$1,640
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles EFFECTIVE DATE: The act is effective when it becomes law.					

BILL SUMMARY: The bill authorizes the Division of Motor Vehicles to issue special registration plates for active and retired sheriffs.

ASSUMPTIONS AND METHODOLOGY: There are 100 active sheriffs and 64 retired sheriffs who served 10 or more years. This fiscal note assumes the issuance of 164 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 164 plates, the total production cost is \$501. In addition to the normal \$20 registration fee, there is a \$10 annual fee for each sheriff plate that will be deposited into the Special Registration Plate Account within the Highway Fund. When additional retired sheriffs join, each additional plate issued will produce \$10.00 in recurring revenue and \$2.45 in one-time costs.

FISCAL RESEARCH DIVISION

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Fiscal Research Division Publication

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