

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 97
Committee Substitute Favorable 2/27/97

Short Title: Gastonia Supplemental Funds.

(Local)

Sponsors:

Referred to:

February 11, 1997

A BILL TO BE ENTITLED

1 AN ACT TO EXEMPT THE ADMINISTRATION OF THE GASTONIA
2 POLICEMEN'S SUPPLEMENTAL RETIREMENT FUND AND THE GASTONIA
3 FIREMEN'S SUPPLEMENTAL RETIREMENT FUND FROM THE LOCAL
4 GOVERNMENT BUDGET AND FISCAL CONTROL ACT.
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6 The General Assembly of North Carolina enacts:

7 Section 1. Article VIII of the Charter of the City of Gastonia, being Chapter
8 557 of the 1991 Session Laws, reads as rewritten:

9 **"ARTICLE VIII. RETIREMENT.**

10 "Sec. 8.1. **Gastonia Firemen's Supplemental Retirement Fund.** The Gastonia
11 Firemen's Supplemental Retirement Fund shall continue as authorized by Chapter 537,
12 Session Laws of 1949, as amended by Chapter 111, Session Laws of 1957; Chapter 51,
13 Session Laws of 1975; and Chapter 1016, Session Laws of 1983 (Reg. Sess. 1984). The
14 Gastonia Firemen's Supplemental Retirement Fund is not subject to Article 3 of Chapter
15 159 of the General Statutes.

16 "Sec. 8.2. **Gastonia Policemen's Supplemental Retirement Fund.** The Gastonia
17 Policemen's Supplemental Retirement Fund shall continue as authorized by Chapter 946,
18 Session Laws of 1955, as amended by Chapter 112, Session Laws of 1957; Chapter 301,
19 Session Laws of 1959; Chapter 198, Session Laws of 1965; Chapter 979, Session Laws

1 of 1965; and Chapter 809, Session Laws of 1983. The Gastonia Policemen's
2 Supplemental Retirement Fund is not subject to Article 3 of Chapter 159 of the General
3 Statutes."

4 Section 2. This act is effective when it becomes law.