GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1146*

Short Title: Repeal Reinsurance Restrictions. (Public)

Sponsors: Senators Soles and Conder.

Referred to: Pensions and Retirement/Insurance/State Personnel.

May 15, 1996

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE LAW PROHIBITING LICENSED REINSURERS FROM ASSUMING REINSURANCE FROM NONADMITTED INSURERS AS RECOMMENDED BY THE LEGISLATIVE RESEARCH COMMISSION'S COMMITTEE ON INSURANCE AND INSURANCE-RELATED ISSUES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-43-20 is repealed.

Sec. 2. This act becomes effective October 1, 1996.