## GENERAL ASSEMBLY OF NORTH CAROLINA

## **SESSION 1993**

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## **HOUSE BILL 1565**

Short Title: Bladen Property Exemption.	(Local)
Sponsors: Representatives Nye; and McCrary.	
Referred to: Local and Regional Government I.	

## May 25, 1994

A BILL TO BE ENTITLED

AN ACT TO EXEMPT BLADEN COUNTY FROM THE REQUIREMENTS OF ARTICLE 12 OF CHAPTER 160A OF THE GENERAL STATUTES AS TO THE SALE OR LEASE OF CERTAIN PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. The County of Bladen is exempt from all provisions, restrictions, and limitations as to methods and procedures required to effectuate leases or sales of real property and personal property provided for in G.S. 153A-176 and Article 12 of Chapter 160A of the General Statutes, in connection with any lease or sale of all or part of certain property and any buildings or improvements to be built upon the property, described as follows:

Being a portion of the original tract as recorded in Deed Book 196, Page 055, Bladen County Registry, and being all that certain tract or parcel of land shown as 2.737 acres on the map or plat entitled, "Survey for Levy V. Pait, Elizabethtown Township, Bladen County, North Carolina", dated September 15, 1988, and revised October 1992 by Walker Surveying Company, Elizabethtown, North Carolina, said map being incorporated herein by reference for a more particular description as shown thereon, further being described as follows: Beginning at an old iron located in the Southern right of way line of McLeod Street, said iron being located in the Northeast corner of the property as conveyed to Elizabethtown Housing Associates by deed recorded in Book 268, Page 484, Bladen County Registry, and runs thence with the Southern Line of McLeod Street North 45 Degrees 21 minutes 58 seconds East 238.93 feet to an iron; thence South 28 degrees 21 minutes 37 seconds East 492.65 feet to an iron; thence South 61 degrees 38 minutes 23 seconds West 294.70 feet to an iron; thence continuing

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with the Eastern line of the property as conveyed to Elizabethtown Housing Associates by deed recorded in Deed Book 268, Page 484 North 19 degrees 38 minutes 02 seconds West 430.69 feet to an iron, the point and place of beginning, containing 2.737 acres.

Sec. 2. This act is effective with respect to a sale or lease only if the sale or lease is given prior approval by a resolution of the Bladen County Board of Commissioners setting forth the terms of and authorizing the sale or lease. The sale or lease may be for cash or deferred payments secured by a purchase money deed of trust or for other consideration. The sale or lease effected under the authority of this act may be negotiated and consummated without further formality other than the resolution by the Bladen County Board of Commissioners.

Sec. 3. This act is effective upon ratification.