FISCAL NOTE TRANSMITTAL FORM

The attached fiscal note on the bill(s) named above is being transmitted to:

BILL NUMBER: SB 1245

SHORT TITLE: Public TV Sales Tax Refund

SPONSOR(S): Senator Odom

Chief Sponsor, House Chief Sponsor, Senate

Fiscal Note Requested By SENATOR BASNIGHT

Chairman of the House Committee on

Chairman of the House Subcommittee on

Chairman of the Senate Committee on

Chairman of the Senate Subcommittee on

Speaker of the House, Daniel T. Blue, Jr.

President Pro Tempore, Henson Barnes

Chairman of the House Base Budget Appropriations Committee Representative David Diamont

Chairman of the House Expansion Budget Appropriations Committee Representative Martin Nesbitt

Chairman of the Senate Appropriations Committee Senator Marc Basnight

Chairman of the Senate Ways and Means Committee Senator Kenneth C. Royall, Jr.

Chairman of the Senate Base Budget Committee Senator Aaron W. Plyler

House Principal Clerks Office Senate Principal Clerks Office

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 1245

SHORT TITLE: Public TV Sales Tax Refund

SPONSOR(S): Senator Odom

FISCAL IMPACT: Expenditures: Increase () Decrease ()

Revenues: Increase () Decrease (X)

No Impact ()

No Estimate Available ()

FUND AFFECTED: General Fund (X) Highway Fund () Local Fund (X)

Other Fund ()

BILL SUMMARY: Amends G.S. 105-164.14(c) by adding joint agencies created by interlocal agreement (G.S. 160A-464) to operate a public broadcasting television station and receive refunds of sales and use taxes paid on purchases.

EFFECTIVE DATE: July 2, 1992.

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: N.C. State General Fund and general funds of local units of government that operate a public broadcasting television station.

FISCAL IMPACT Estimate

| | FY | FY | FY | FY | FY |
|------------------------|--------------------|--------------------|--------------------|----------|--------------------|
| | 9 0-9 1 | $9\overline{1-9}2$ | 9 2-9 3 | 93-94 | 9 4-9 5 |
| EXPENDITURES | | | | | |
| TOTAL EXPENDITUR | ES | | | | |
| STATE FUNDS | (\$33,000) | (33,900) | (35,000) | (36,000) | |
| (37,000) FEDERAL FUNDS | | | | | |
| LOCAL FUNDS | (\$16,000) | (16,500) | (16,900) | (17,500) | |
| (18,000) | OTHER FUNDS | | | | |
| DECETORS/FFFS | | | | | |

RECEIPTS/FEES

POSITIONS: -NA-

ASSUMPTIONS AND METHODOLOGY:

SOURCES OF DATA: Phyllis Jones, Business Manager

WTVI Channel 12

TECHNICAL CONSIDERATIONS: Currently there is one such entity in the State. WTVI Channel 42 in Charlotte N.C. was formed by an interlocal agreement in 1981 between the County of Mecklenburg and the Charlotte Mecklenburg Board of Education. The Charlotte Mecklenburg Public Broadcasting Authority was licensed in July of 1982.

FISCAL RESEARCH DIVISION

733-4910

PREPARED BY: H. Warren Plonk
APPROVED BY: Tom L. Covington
DATE: June 16, 1992

[FRD#002]

Official

Fiscal Research Division Publication

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