

FISCAL NOTE TRANSMITTAL FORM

BILL NUMBER: HB 1447(2) (S 971)

SHORT TITLE: Railroad Transfer/Funds

SPONSOR(S): Representative Hurley

The attached fiscal note on the bill(s) named above is being transmitted to:

Chief Sponsor, House **Rep. Hurley**
Chief Sponsor, Senate
Fiscal Note Requested By

Chairman of the House Committee on

Chairman of the House Subcommittee on

Chairman of the Senate Committee on

Chairman of the Senate Subcommittee on

Speaker of the House, Daniel T. Blue, Jr.

President Pro Tempore, Henson Barnes

Chairman of the House Base Budget Appropriations Committee

Representative David Diamont

Chairman of the House Expansion Budget Appropriations Committee

Representative Martin Nesbitt

Chairman of the Senate Appropriations Committee

Senator Marc Basnight

Chairman of the Senate Ways and Means Committee

Senator Kenneth C. Royall, Jr.

Chairman of the Senate Base Budget Committee

Senator Aaron W. Plyler

House Principal Clerks Office
Senate Principal Clerks Office

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

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FISCAL IMPACT: **Expenditures:** **Increase (x)** **Decrease ()**
 Revenues: **Increase ()** **Decrease ()**
 No Impact ()
 No Estimate Available ()

FUND AFFECTED: **General Fund ()** **Highway Fund (x)** **Local Fund ()**
 Other Fund ()

Decrease expenditures from Utilities Commission
Special Fund

BILL SUMMARY: Reference previous fiscal note prepared by Ruth Sappie on July 16, 1992 (attached) on SB 971 (Third Edition), Subject: Railroad Transfer, introduced by Senators Lee, Daughtry, and Block.

No change has been made to previous fiscal note except as noted below:

House Appropriations Committee amended HB 1447 to make April 1, 1993 the effective date of the Rail Safety Program transfer from the Utilities Commission to the Department of Transportation. This delay will reduce the expenditure requirement in 92-93 of \$189,000 from the Highway Fund noted in the previous fiscal note to \$47,250 from the Highway Fund in 92-93. The amendment further amends the current operations bill for 92-93 and appropriates \$47,250 in 92-93 from the Highway Fund and specified a further reduction in the Equipment Fund of the same amount to cover this program transfer for the last quarter of the 92-93 fiscal year. Previously, the bill did not state from where funds would come to support this program transfer, and if enacted in that manner, would have placed the Highway Fund out-of-balance.

EFFECTIVE DATE: April 1, 1993

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: NC Department of Transportation and the Utilities Commission

FISCAL IMPACT

	<u>FY</u> 1993	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
EXPENDITURES					
TOTAL EXPENDITURES					
STATE FUNDS	\$47,250 HF	-0-	-0-	-0-	-0-
FEDERAL FUNDS					
LOCAL FUNDS					
OTHER FUNDS					
RECEIPTS/FEES					
POSITIONS:	3				

ASSUMPTIONS AND METHODOLOGY:

SOURCES OF DATA: North Carolina Utilities Commission, Department of Transportation, North Carolina railroad industry.

TECHNICAL CONSIDERATIONS:

FISCAL RESEARCH DIVISION

733-4910

PREPARED BY: Fred Aikens

APPROVED BY: Tom Covington

DATE: July 21, 1992



Signed Copy Located in the NCGA Principal Clerk's Offices