

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 28*

Short Title: Vol. Fire Pension Contributions.

(Public)

Sponsors: Senators Ballance; Carpenter, Cochrane, Forrester, Hartsell, Soles, and Warren.

Referred to: Pensions and Retirement.

February 6, 1991

A BILL TO BE ENTITLED

1 AN ACT TO PERMIT VOLUNTARY CONTRIBUTIONS TO THE NORTH
2 CAROLINA FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION FUND.
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4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 58-86-35 reads as rewritten:

6 "**§ 58-86-35. Firemen's application for membership in fund; monthly payments by**
7 **members; payments credited to separate accounts of members.**

8 Those firemen who are eligible pursuant to G.S. 58-86-25 may make application for
9 membership to the ~~board~~Board. Those rescue squad workers who are eligible pursuant
10 to G.S. 58-86-25 may make application to the Board. Each fireman upon becoming a
11 member of the fund shall pay the director of the fund the sum of five dollars (\$5.00) per
12 month. The monthly payments shall be credited to the separate account of the member
13 and shall be kept by the custodian so it is available for payment on withdrawal from
14 membership or retirement. Firemen and rescue squad workers may make additional
15 contributions to the fund in amounts to be determined by the Board and receive
16 additional benefits from the fund as determined by the Board."

17 Sec. 2. This act becomes effective July 1, 1991.