

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 1233*

Short Title: UNC-CH Capital Project.

(Public)

Sponsors: Senators Basnight and Plyler.

Referred to: Appropriations.

June 8, 1992

A BILL TO BE ENTITLED

AN ACT TO FURTHER AMEND CHAPTER 745 OF THE 1989 SESSION LAWS TO INCREASE THE AUTHORIZED PROJECT COST OF A WHOLLY SELF-LIQUIDATING PROJECT INVOLVING A LEASE BETWEEN THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL AND THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY.

The General Assembly of North Carolina enacts:

Section 1. Section 1 of Chapter 745 of the 1989 Session Laws, as amended by Chapter 306 of the 1991 Session Laws, reads as rewritten:

"Section 1. The purpose of this act is to authorize the design, construction and equipping, by The University of North Carolina at Chapel Hill (the 'Institution') of a research facility (the 'Project') to be located on the campus of the Institution, to be leased by the Institution, as Lessor, to the United States Government of any agency thereof as Lessee, to be used by the United States Environmental Protection Agency pursuant to a lease (the 'Lease') with a term not to exceed 30 years, and to be designed, constructed, equipped, and financed at a cost not to exceed ~~thirty seven million dollars (\$37,000,000)~~ forty million dollars (\$40,000,000) and to authorize the financing of the Project through the issuance of bonds to be repaid solely from revenue derived from the Project."

Sec. 2. This act becomes effective upon ratification.