

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 708
Second Edition Engrossed 5/10/91

Short Title: Perfection Date of MV Liens.

(Public)

Sponsors: Representative R. Hunter.

Referred to: Judiciary III.

April 11, 1991

1 A BILL TO BE ENTITLED
2 AN ACT TO AMEND THE DATE OF PERFECTION FOR MOTOR VEHICLE
3 LIENS.

4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 20-58.2 reads as rewritten:

6 "**§ 20-58.2. Date of perfection.**

7 If the application for notation of security interest with the required fee is delivered to
8 the Division within ~~40~~30 days after the date of the security agreement, the security
9 interest is perfected as of ~~that date.~~the time of its creation. Otherwise, the security
10 interest is perfected as of the date of delivery of the application to the Division."

11 Sec. 2. This act becomes effective September 1, 1991.