GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 708

Short Title: Perfection Date of MV Liens. (Public)

Sponsors: Representative R. Hunter.

Referred to: Judiciary III.

April 11, 1991

A BILL TO BE ENTITLED

AN ACT TO AMEND THE DATE OF PERFECTION FOR MOTOR VEHICLE LIENS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 20-58.2 reads as rewritten:

"**§ 20-58.2. Date of perfection.**

If the application for notation of security interest with the required fee is delivered to the Division within 10 days after the date of the security agreement, the security interest is perfected as of ~~that date.~~ the time of its creation. Otherwise, the security interest is perfected as of the date of delivery of the application to the Division."

Sec. 2. This act becomes effective September 1, 1991.