

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 594

Short Title: No Newspaper Insert Tax Exemption.

(Public)

Sponsors: Representatives Beall; and Bowman.

Referred to: Finance.

April 4, 1991

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE SALES TAX EXEMPTION FOR NEWSPAPER
INSERTS AND TO USE THE REVENUE GENERATED BY THE REPEAL FOR
SOLID WASTE MANAGEMENT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-164.13(36) is repealed.

Sec. 2. G.S. 105-164.44A reads as rewritten:

"§ 105-164.44A. Tax on motor vehicle items transferred to Highway Fund. newspaper inserts transferred to Solid Waste Management Trust Fund.

~~Sales and use taxes collected on motor vehicle items and accessories shall be transferred from the general fund to the Highway Fund as follows:~~

~~On a quarterly basis during the fiscal year ending June 30, 1984, the State Treasurer shall transfer from the general fund to the Highway Fund the amount of twenty five million eight hundred thousand dollars (\$25,800,000), which represents fifteen percent (15%) of the estimated 1983-84 fiscal year sales and use tax collections from motor vehicles, motor vehicle parts, supplies, and accessories, and other transportation items. The quarterly transfers required by this section shall be made during September, December, March, and June of the fiscal year.~~

As soon as practicable after July 1 of each year, the Secretary shall determine from available information the amount of State sales taxes collected during the preceding fiscal year on advertising matter and any other printed matter ultimately to be distributed with or as part of a newspaper. The Secretary shall then transfer this amount from the net collections received under this Article to the Solid Waste Management Trust Fund created in G.S. 130A-309.12."

1 Sec. 3. This act becomes effective July 1, 1991, and applies to sales made on
2 or after that date.