

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 1570

Short Title: New Hanover Airport Powers.

(Local)

Sponsors: Representatives Payne and Gottovi.

Referred to: Local and Regional Government I.

June 4, 1992

A BILL TO BE ENTITLED

AN ACT ENABLING NEW HANOVER COUNTY TO ESTABLISH AN AIRPORT
AUTHORITY FOR THE OPERATION AND MAINTENANCE OF AIRPORT
FACILITIES IN NEW HANOVER COUNTY FOR THE CITIZENS OF NEW
HANOVER COUNTY AND VICINITY.

The General Assembly of North Carolina enacts:

Section 1. Section 4 of Chapter 404 of the 1989 Session Laws is amended by
adding the following new subdivisions to read:

"(12a) Acquire, construct, own, own jointly with public and private parties,
lease as lessee, mortgage, sell, lease as lessor, or otherwise dispose of
lands and facilities and improvements, including undivided interest
therein;

(12b) Finance and refinance for public and private parties seaport and airport
facilities and improvements which relate to, develop or further
waterborne or airborne commerce and cargo and passenger traffic,
including commercial, industrial, manufacturing, processing, mining,
transportation, distribution, storage, marine, aviation and
environmental facilities and improvements;

(12c) Secure any such financing or refinancing by all or any portion of their
revenues, income or assets or other available monies associated with
any of their seaport or airport facilities and with the facilities and
improvements to be financed or refinanced, and by foreclosable liens
on all or any part of their properties associated with any of their
seaport or airport facilities and with the facilities and improvements to

1 be financed or refinanced, but in no event to create a debt secured by a
2 pledge of the faith and credit of the State or any other public body in
3 the State; and".

4 Sec. 2. This act is effective upon ratification.