N.C. GENERAL ASSEMBLY LEGISLATIVE FISCAL NOTE Fiscal Research 733-4910		
Prepared By: Doug Carter Approved By: Tom Covington Short Title: Federal Aid Highway	1 1 1	Edition: Sponsor: Rep. Church
TYPE OF FISCAL IMPACT	+() General (x) Highway	·
Gov't Gov't No Fiscal Impact () ()	State Fiscal Impact 	- 28.4 m 29.1 m
Increase Revenue () () Decrease Revenue (x) () No Estimate Avail. () ()	Local Fiscal Impact Local Total Req'ments Receipts/Revenues Net Local Expend./Rev. No. of Positions	FY FY FY

Description of Legislation

1. Summary of Legislation

Extends the expiration date for the payment of just compensation by local authorities requiring the removal of billboards.

2. Effective Date

Upon ratification.

3. Fund or Tax Affected

Highway and possibly Federal-Aid funds

4. Principal Department/Program Affected

Department of Transportation - Transportation Improvement Program

Cost or Revenue Impact on State

FY FY FY 90-91 91-92

1. Non-Recurring Costs/Revenues

2. Recurring Revenues Reductions \$28.4 m \$29.1 m

3. Fiscal/Revenue Assumptions

If the expiration date is not extended beyond 6/30/90, DOT could be liable for payment of just compensation should a local government require that a billboard be removed from a federal-aid primary highway after that date. If DOT refused to make that payment then the Feds could possibly invoke a 10% penalty on NC. A 10% penalty in 1990-91 would amount to \$28.4 million and \$29.1 million in 1991-92.

Cost/Revenue Impact on County or Local Government

FY FY FY 88-89 89-90

- 1. Non-Recurring Costs/Revenues
- 2. Recurring Costs/Revenues
- 3. Fiscal/Revenue Assumptions

Sources of Data for Fiscal Note

Department of Transportation

Technical Considerations/Comments

Official
Fiscal Research Division
Publication

Signed Copy Located in the NCGA Principal Clerk's Offices