

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 505*

Short Title: UNC-Charlotte Parking Deck.

(Public)

Sponsors: Senators Rauch; and Richardson.

Referred to: Higher Education.

March 20, 1989

1 A BILL TO BE ENTITLED
2 AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING,
3 WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF A CAPITAL
4 IMPROVEMENTS PROJECT AT THE UNIVERSITY OF NORTH CAROLINA
5 AT CHARLOTTE.

6 The General Assembly of North Carolina enacts:

7 Section 1. The purpose of this act is to authorize construction, by The
8 University of North Carolina at Charlotte of a 1,200 vehicle parking deck, in the amount
9 of seven million six hundred four thousand dollars (\$7,604,000), and to authorize the
10 financing of this capital improvements project from funds available to the institution
11 from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any
12 combination of funds, but not including funds appropriated from the General Fund of
13 the State.

14 Sec. 2. The project hereby authorized to be constructed and financed as
15 provided in Section 1 of this act is as follows:

- 16 1. The University of North Carolina at Charlotte
17 1,200 Vehicle Parking Deck \$7,604,000

18 Sec. 3. The Director of the Budget, provided the Director of the Budget may
19 consult with the Advisory Budget Commission, may, when in his opinion it is in the
20 best interest of the State to do so, and upon the request of The University of North
21 Carolina Board of Governors, authorize a decrease in the scope or a change in the
22 method of funding of the project authorized by this act.

23 Sec. 4. This act is effective upon ratification.