GENERAL ASSEMBLY OF NORTH CAROLINA 1989 SESSION

CHAPTER 21 SENATE BILL 490

AN ACT TO AUTHORIZE LEE COUNTY TO JOIN IN THE EXECUTION OF A LEASEHOLD DEED OF TRUST ON A CERTAIN DESCRIBED TRACT.

The General Assembly of North Carolina enacts:

Section 1. Lee County may join in the execution of a leasehold deed of trust conveying its in fee interest as security in the following described real property: ALL THAT CERTAIN TRACT OF LAND, containing 10.066 acres, more or less, being a part of what was known as the "Zimmerman Farm" near the Village of Cumnock, West Sanford Township, Lee County, North Carolina, approximately eight miles northwesterly from the city limits of the City of Sanford and lying easterly from the terminus of Secondary Road No. 1401 and bounded now or formerly as follows: North, East and South by the lands of Golden Poultry Company, Inc., (formerly FCX,Inc.) and West by the lands of T.G. Proctor, Jr., (formerly Upchurch and Cooper); said tract of land being more particularly described according to a plat prepared by Ragsdale Consultants, P.A., on February 3, 1988, Revised, May 20, 1988, as follows: BEGINNING at a common corner between the lands of T.G. Proctor, Jr., described in deed recorded in Book 377, Page 462, Lee County Registry, and the lands of Golden Poultry Company, Inc., depicted on plat recorded in Plat Cabinet No. 6, Slide 89, Lee County Registry; said beginning point being designated as control corner on the aforesaid map and having the following coordinates on the N.C. State Plane Coordinate System: Y = 659,790.3440 and X = 1,930,570.6550; and running thence from said beginning point with line of division between the lands of Proctor and Golden Poultry Company, Inc., North 19 degrees 48 minutes 43 seconds West 872 feet to a point marked by a iron pipe, which point is also located South 19 degrees 48 minutes 42 seconds East 1419.05 feet from an existing iron pipe on the bank of Deep River, the northwesterly corner of Golden Poultry Company Inc.'s tract; thence as a new line, North 71 degrees 02 minutes 18 seconds East 700.00 feet to a point marked by an iron pipe; thence as another new line, South 20 degrees 56 minutes 31 seconds East 372 feet to a point marked by an iron pipe; thence as another new line South 71 degrees 01 minute 42 seconds West 350 feet to a point marked by an iron pipe; thence as another new line, South 18 degrees 58 minutes 18 seconds East 500 feet to a point marked by an iron pipe; thence as another new line, South 71 degrees 01 minute 42 seconds West 350 feet to the point and place of BEGINNING.

Together with those easements appurtenant to and running with the land as described and recorded in Book 427, Page 214; Book 427, Page 217; and Book 427, Page 221, Lee County Registry.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 16th day of March, 1989.