

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 15  
Transportation Committee Substitute Adopted 2/8/89  
Third Edition Engrossed 3/27/89

Short Title: Lower Partial License Fee Interest.

(Public)

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Sponsors:

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Referred to: Finance.

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January 17, 1989

A BILL TO BE ENTITLED

AN ACT CHANGING THE INTEREST PAYMENT METHOD ON PARTIAL  
LICENSE FEES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 20-94 reads as rewritten:

**"§ 20-94. Partial payments.**

In the purchase of licenses, where the gross amount of the license fee to any one owner amounts to more than four hundred dollars (\$400.00), half of such payment may, if the Commissioner is satisfied of the financial responsibility of such owner, be deferred until June 1 in any calendar year upon the execution to the Commissioner of a draft upon any bank or trust company upon forms to be provided by the Commissioner in an amount equivalent to one half of such ~~tax~~fee, plus a carrying charge of ~~eight percent~~ three percent (3%) of the deferred portion of the license fee: Provided, that any person using any tag so purchased after the first day of June in any such year without having first provided for the payment of such draft, shall be guilty of a misdemeanor. No further license plates shall be issued to any person executing such a draft after the due date of any such draft so long as such draft or any portion thereof remains unpaid. Any such draft being dishonored and not paid shall be subject to the penalties prescribed in G.S. 20-178 and shall be immediately turned over by the Commissioner to his duly authorized agents and/or the State Highway Patrol, to the end that this provision may be enforced. When the owner of the vehicles for which a draft has been given sells or

1 transfers ownership to all vehicles covered by the draft, such draft shall become payable  
2 immediately, and such vehicles shall not be transferred by the Division until the draft  
3 has been paid. Any one owner whose gross license fee amounts to more than two  
4 hundred dollars (\$200.00) but not more than four hundred dollars (\$400.00) may also be  
5 permitted to sign a draft in accordance with the foregoing provisions of this section  
6 provided such owner makes application for the draft on or before February 1 during the  
7 license renewal period."

8           Sec. 2. This act shall become effective January 1, 1989.