GENERAL ASSEMBLY OF NORTH CAROLINA
1991 SESSION

CHAPTER 414
HOUSE BILL 708

AN ACT TO AMEND THE DATE OF PERFECTION FOR MOTOR VEHICLE LIENS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 20-58.2 reads as rewritten:

"**§ 20-58.2. Date of perfection.**

If the application for notation of security interest with the required fee is delivered to the Division within ~~10~~ 20 days after the date of the security agreement, the security interest is perfected as of ~~that date.~~ the date of the execution of the security agreement. Otherwise, the security interest is perfected as of the date of delivery of the application to the Division."

Sec. 2. This act becomes effective September 1, 1991.

In the General Assembly read three times and ratified this the 26th day of June, 1991.

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James C. Gardner
President of the Senate

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Daniel Blue, Jr.
Speaker of the House of Representatives