NORTH CAROLINA GENERAL ASSEMBLY
1971 SESSION

CHAPTER 1223
SENATE BILL 932

AN ACT TO AMEND G.S. 105-130.6 SUBSIDIARY AND AFFILIATED CORPORATIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-130.6 is amended by deleting the second sentence in the first paragraph in its entirety.

Sec. 2. This act shall become effective with respect to taxable income years beginning on and after January 1, 1971.

In the General Assembly read three times and ratified, this the 21st day of July, 1971.